

Bequest Language for Writing Will - Codicil Language when Amending Will

If you have an interest in including the Blue White Scholarship Foundation in your estate planning, the following information is provided to assist you or your legal counsel in drafting provisions in your Will or Trust instruments, as appropriate:

- **Specific Bequest:** I give, devise and bequeath _____ (insert dollar amount or item of property to be donated) to the Blue White Scholarship Foundation, or its successor organization, a nonprofit corporation as described in section 501 (c) (3) of the Internal Revenue Code, with an address at 683 Gulph Road, Wayne, PA 19087, to be used for scholarships for students attending Villanova University.
- **Residuary Bequest:** I give, devise and bequeath _____ (insert % amount) of all of the rest, residue and remainder of my estate to the Blue White Scholarship Foundation or its successor organization, a nonprofit corporation as described in section 501 (c) (3) of the Internal Revenue Code, with an address at 683 Gulph Road, Wayne, PA 19087, to be used for scholarships for students attending Villanova University.
- **Restricted Gift (Specific or Residuary) Bequest:** I give, devise and bequeath _____ (insert dollar amount, item of property or % of residue) to the Blue White Scholarship Foundation or its successor organization, a nonprofit corporation as described in section 501 (c) (3) of the Internal Revenue Code, with an address at 683 Gulph Road, Wayne, PA 19087, to be used for scholarships for students attending Villanova University, and further, to be used exclusively [insert restricted use language here, such as – “for Arts & Science students only”.]
- **Contingency Gift:** *Takes effect only if a primary intention can't be met.* If (name of beneficiary) does not survive me, or shall die during the administration of my estate, or as a result of a common disaster, then I give the Blue White Scholarship Foundation or its successor organization, a nonprofit corporation as described in section 501 (c) (3) of the Internal Revenue Code, with an address at 683 Gulph Road, Wayne, PA 19087, to be used for scholarships for students attending Villanova University; all of the rest, residue, and remainder of my estate, to be used for its benefit.
- **Safety Language:** *Language added whenever a gift is restricted* In the event the purposes of the restriction, in the opinion of the Board of Directors of the Blue White Scholarship Foundation can no longer be served, the Board may devote any remaining assets exclusively for charitable purposes that: (a) are within the scope of the charitable purposes of charity (b) most nearly approximate the original purpose of the gift; and (c) benefits charity.