

Ways to Donate Life Insurance



Here are several ways to make a gift by donating a Life Insurance Policy / Proceeds:

- 1. Make an Irrevocable **Gift of an Existing Policy** that is <u>paid in full and take a tax deduction on the Full Face Value (Death Benefit) of the Policy;</u>
- 2. Make a **Gift of a Policy** that <u>requires additional annual premiums</u>. The Blue White Scholarship <u>Foundation would then assume the premium payments and you can deduct the Cash Value at the time of the gift;</u> or
- 3. Name The Blue White Scholarship Foundation as a beneficiary and you retain ownership and continue to make payments. Donors can deduct insurance premiums by assigning a life insurance policy to the Foundation as owner and beneficiary. When the policy is redeemed, a permanent fund is created to support the donor's charitable goals.

You can notify the Foundation of your intention to make a gift of a life insurance policy by completing the form below and mailing or e-mailing the form to the Foundation office at the following address:

Blue White Scholarship Foundation P.O. Box 412 Villanova PA 19085 E-mail: KateCellucci@BlueWhiteClub.com

Name of Person
Donating the Life Insurance Policy:
Address:
Class Year:
E-mail:
Telephone:
Face Value of Policy:
Cash Value of Policy:
Insurer:
Agent: